



January 6, 2015

David Dear, Special Projects Manager
Cleveland County Economic Development Partnership
1800 East Marion Street
Shelby, NC 28152

Dear David,

As you are aware, Dover Technology Partners began the demolition and clean-up process of the old Dover Mill property last year pursuant to the incentive agreement with Cleveland County dated July 30, 2013. During this process we discovered the value in maintaining the older three story portion of the mill originally scheduled for demolition. Keeping this structure expands the scope of our total development to compliment the data center plans currently in place. This additional development has extended our timeline somewhat and requires that we request a one year extension to the portion of our incentive agreement requiring completion of the project within 24 months from the date of the agreement.

We anticipate substantial completion of the first phase of our project no later than December 31 of 2016 which includes the data center, business incubator and the three story structure cleaned out and ready for development. Therefore, we respectfully request a 18 month extension to this portion of the agreement. We have met the first condition of the agreement by beginning demolition and clean up within 18 months of signing and currently now have the funding to complete the original data center and business incubator plans given the requested extension. Thank you for your consideration of this request as it is critical to the success of our funding.

Sincerely,

A handwritten signature in black ink, appearing to read "RH", with a long horizontal flourish extending to the right.

Roger Holland, Partner
Dover Technology Partners